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Attorneys for Geneva Steel Holdings Corp. and Iron Ore Mines LLC

RECEIVED

DIV OF OIL GAS & MINING

IN THE UNITED STATES BANKRUPTCY COURT DISTRICT OF UTAH, CENTRAL DIVISION

In re:

(Case No. 02-35385-GEC
(Diameter)

NOTICE OF HEARING AND OBJECTION DEADLINE ON STIPULATION AND JOINT MOTION FOR APPOINTMENT OF CHAPTER 11 TRUSTEE

PLEASE TAKE NOTICE that a hearing on the "Stipulation and Joint Motion for Appointment of Chapter 11 Trustee" (the "Motion"), a copy of which is served with this Notice, has been scheduled before the Honorable Glen E. Clark on May 25, 2005 at 11:00 a.m., or as soon thereafter as counsel may be heard, in his courtroom, Room 369 of the Frank E. Moss United States Courthouse, 350 South Main Street, Salt Lake City, Utah 84101.

PLEASE TAKE FURTHER NOTICE that the hearing may be continued from time to time without further notice, except the announcement in open court of the time and place of such continued hearing. The Motion seeks entry of an order approving appointment of a chapter 11 trustee in the Debtors' jointly administered chapter 11 cases.

PLEASE TAKE FURTHER NOTICE that your rights may be affected as to the matters addressed in the Motion (i.e., your rights as a party in interest in this bankruptcy case to be heard as to the appointment of a chapter 11 trustee in the Debtors' cases). You should read these papers carefully and discuss them with your attorney, if you have one in this bankruptcy case. (If you do not have an attorney, you may wish to consult with one.)

PLEASE TAKE FURTHER NOTICE that objections or responses, if any, to the relief requested in the Motion must be filed with the Clerk of the Bankruptcy Court, 350 South Main Street, Third Floor, Salt Lake City, Utah 84101, and served upon the parties to the Motion so as to be received on or before 4:30 p.m. MDT on May 17, 2005.

PLEASE TAKE FURTHER NOTICE that pursuant to Local Rule 2002-1(b), if no objections are timely filed, the hearing may be stricken without further notice and the Court may grant the relief requested in the Motion upon ex parte application without further notice.

Dated this 29 day of April, 2005.

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